

House File 2445

H-8290

1 Amend House File 2445 as follows:

2 1. Page 2, after line 1 by inserting:

3 <Sec. _____. Section 15E.44, Code 2014, is amended by
4 adding the following new subsection:

5 NEW SUBSECTION. 5. Notwithstanding section 15E.43
6 and this section, as amended by this Act, or any
7 other provision to the contrary, a tax credit received
8 pursuant to this division for an equity investment in a
9 qualifying business made between January 1, 2014, and
10 December 31, 2015, shall not be redeemed during any tax
11 year beginning prior to January 1, 2016.

12 Sec. _____. Section 15E.44, subsection 4, Code 2014,
13 is amended to read as follows:

14 4. After verifying the eligibility of a qualifying
15 business, the authority shall issue a tax credit
16 certificate to be attached to the equity investor's tax
17 return. The tax credit certificate shall contain the
18 taxpayer's name, address, tax identification number,
19 the amount of credit, the name of the qualifying
20 business, and other information required by the
21 department of revenue. The tax credit certificate,
22 unless rescinded by the authority, shall be accepted by
23 the department of revenue as payment for taxes imposed
24 pursuant to chapter 422, divisions II, III, and V, and
25 in chapter 432, and for the moneys and credits tax
26 imposed in section 533.329, subject to any conditions
27 or restrictions placed by the authority upon the face
28 of the tax credit certificate and subject to the
29 limitations of this section and section 15E.43.>

30 2. Page 2, line 21, by striking <This> and
31 inserting <Except as otherwise provided in this
32 division of this Act, this>

33 3. By renumbering as necessary.

BALTIMORE of Boone